CSCS

News Clipping 2nd & 4th August, 2017

Client	CSCS
Publication	The Times of India
Date	2 nd August,2017
Page	4
Headline	Workshop on DMF

Workshop on DMF: To create awareness about the District Mineral Foundation (DMF) in the development of mineral-rich areas, the Centre held a daylong workshop in Bhubaneswar recently.

Client	CSCS
Publication	The New Indian Express
Date	4 th August, 2017
Page	4
Headline	Seminar on District Mineral Foundation



of Odisha participated and were enlightened about DMF and how it will safeguard the interest and benefits of the people affected by mining related operations. DMF is established with the objectives "to work for the interest and benefits of the persons and area affected by mining related operation." District Mineral Foundation (DMF) was instituted under the Mines and Minerals (Development and Regulations) Amendment Act, 2015. As per the law, DMF has to be set up in all mining districts of the country and mining companies have to contribute resources: equivalent to 10-30 per cent of the royalty to this fund. Addressing the media, CMD, Nalco, Tapan Kumar Chand-said, "The fund should have a low cost operation and the per capita delivery should be as minimum as possible in order to make the fund a successful one. He further said this method has brought success in many countries including Canada so we expect this fund to bring improvement in the conditions of people."